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### BOARD OF REGENTS JULY 2016 MEETING

**Meeting.** The Board of Regents met by telephone on July 18, 2016. In addition to approving consent items and a revised policy manual, the Board addressed the following:

**Compensation Increases.** For FY 2017, the Board approved a performance incentive of \$7,500 and a 2.5% base salary increase for Special Schools Superintendent Steve Gettel, bringing his salary to \$190,035. For Executive Director Bob Donley, the Board approved a performance incentive of \$8,000. President Bruce Rastetter noted that both Iowa State University (ISU) President Steven Leath and University of Iowa (UI) President Bruce Harreld requested no salary increase for FY 2017. The Board will conduct mid-year reviews of the presidents and Executive Director Donley in January.

**FY 2017 Tuition Increase.** The Board revised the [proposed tuition increases](#) outlined in the meeting agenda by reducing the increase in resident undergraduate tuition from \$300 to \$250 for each of the universities. The Board approved the increases with that change. President Rastetter said that each of the university leaders had assured him that they can make do with the \$250 increase.

**FY 2017 Budget.** The Board approved the proposed [FY 2017 budgets](#) for the universities, Iowa Public Radio, and the Board Office. The Regent Enterprise Budget for FY 2017 totals \$5,707.8 million, including:

- \$3,833.2 million for University of Iowa
- \$1,483.5 million for Iowa State University
- \$369.6 million for University of Northern Iowa
- \$12.6 million for the Iowa School for the Deaf
- \$9.0 million for the Iowa Braille and Sight Saving School

**Strategic Plans.** The Board approved five-year strategic plans for the [Board of Regents](#), [Iowa State University](#), and the [special schools](#).

**The Knoll at ISU.** The Board approved a revised project description and budget of \$731,000 for the [Knoll Modification Project](#). The Knoll is the university president's residence at ISU. The project will be funded by gifts, and no general university funds, including state appropriations and student fees, will be used.

**Sale of Refunding Bonds.** The Board approved the sale and award of three series of Academic Building Revenue Refunding Bonds. The issuances will generate approximately \$60.0 million to be used for the purpose of advance refunding of bonds issued in 2008 at higher interest rates.

**Board Meeting Calendar.** President Rastetter commented on the Board's 2016-2017 meeting schedule, which allows for committee meetings to occur separately from and in between the regular meetings of the Board. The purpose is to allow board members and the general public more time to review the recommendations from the committees prior to action at the Board meeting.

**Next Meeting.** The next meeting of the Board of Regents is scheduled for September 7 and 8, 2016, at the University of Iowa.

**Additional Information.** The full agenda and docket items from the July meeting can be found on the Board of Regents [website](#).

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